Board of Education Meeting/Public Hearing
May 2, 2023

2023-24 Budget Development
Budget Public Hearing
Budget Factors
2023-2024 Budget Priorities

- Focus is on academic Equity and Opportunities for students
- Expansion of ENL (English as a New Language) opportunities
- Strengthening SPED (Special Education) Continuum of Services
- Structure and sustainability of programming
- Enhancing Facilities-Next Generation Colonie
Financial Trends

➢ State Aid
  ○ South Colonie is anticipated to see Foundation Aid growth due to the Phase-In.
  ○ Final Foundation Aid increase released today: $6,969,129

➢ Federal Aid
  ○ School districts have one-time relief funds to be used in specific ways

➢ Tax Cap
  ○ Allowable levy growth factor to be limited to 2% while CPI-U falls at 8%
  ○ Our levy limit is 2.1911% with a planned increase of 1.99%

Revenues
2022-23 Total Budget = $113,458,885
Tax Levy Increase

1.99%  
$1,523,319

($153,970) uncollected/under the cap

*23-24 Tax Rates are estimates based on 22-23 factors and equalization rates, and do not include exemptions, such as STAR. Final tax rates are set in August 2023.

<table>
<thead>
<tr>
<th>Tax Rate per $1,000 of Assessed Value</th>
<th>2022-23</th>
<th>2023-24 Est.</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colonie</td>
<td>$28.713248</td>
<td>$29.284922</td>
<td>1.99%</td>
</tr>
<tr>
<td>Niskayuna</td>
<td>$17.986108</td>
<td>$18.344207</td>
<td>1.99%</td>
</tr>
<tr>
<td>Guilderland</td>
<td>$17.590809</td>
<td>$17.941037</td>
<td>1.99%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Market Value</th>
<th>$ Change Per Year</th>
<th>$ Change Per Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>$150,000</td>
<td>$47.81</td>
<td>$3.98</td>
</tr>
<tr>
<td>$200,000</td>
<td>$63.74</td>
<td>$5.31</td>
</tr>
<tr>
<td>$250,000</td>
<td>$79.68</td>
<td>$6.64</td>
</tr>
<tr>
<td>$300,000</td>
<td>$95.61</td>
<td>$7.97</td>
</tr>
</tbody>
</table>

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Financial Trends

➢ Inflation
  ○ +6.5% (2022 Consumer Price Index vs. 2021 December)

➢ Health Insurance
  ○ +18% Prescription
  ○ +8% Highmark
  ○ +9.74% CDPHP

➢ Salary Trends
  ○ Salary projections for multiple groups are pending but budgeted

➢ Pension Contributions
  ○ Teachers Retirement System (TRS) decreasing from 10.29% to 9.76%
  ○ Employee Retirement System (ERS) increasing from 11.6% to 13.1%

Expenses

2022-23 Total Budget = $113,458,885
23-24 Revenue Summary

$122,194,702
Total Projected Revenue

24.40%
Increase in State Aid

7.7%
Overall Revenue Increase
## 23-24 Revenue Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2022-23</th>
<th>2023-24</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes/PILOTs/STAR</td>
<td>$77,413,709</td>
<td>$79,024,957</td>
<td>$1,611,248</td>
<td>2.08%</td>
</tr>
<tr>
<td>State Aid</td>
<td>$30,270,774</td>
<td>$37,657,306</td>
<td>$7,386,532</td>
<td>24.40%</td>
</tr>
<tr>
<td>Misc./Medicaid</td>
<td>$2,674,402</td>
<td>$2,612,439</td>
<td>-$61,963</td>
<td>-2.32%</td>
</tr>
<tr>
<td>Fund Balance/Reserves</td>
<td>$3,100,000</td>
<td>$2,900,000</td>
<td>-$200,000</td>
<td>-6.45%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$113,458,885</strong></td>
<td><strong>$122,194,702</strong></td>
<td><strong>$8,735,817</strong></td>
<td><strong>7.70%</strong></td>
</tr>
</tbody>
</table>

*Where the money comes from...*
23-24 Expenditure Budget Process

**Trans. / O&M**
- 1 Full Time Sub Bus Driver
- 1 Pupil Trans Analyst
- Technology Upgrades for Transportation Department
- Bus Proposition
- Maintenance Fleet Replacement Plan
- Maintenance Program for Sealing and Paving

**Special Ed. / PPS**
- Support growing needs for ENL and Special Ed.
- 3 Teachers for Special Ed
- 2 TAs
- 2 ENL Teachers
- 1 ENL TA
- Increased Sub Nurse Capacity
- 2 Monitors
- 1 Administrator

**Instruction**
- 7.6 Teachers to enhance programs and reduce class sizes
- 2 Teachers/TAs for UPK Expansion
- 1 Administrator
- 50 Stimulus Funded Positions
- Coaching/Advisor Positions
- IT Replacement Plan
- Replace retirements
23-24 Expenditure Budget Process

Other initiatives included in this budget:

- **HR/Payroll**
  - Continue paperless workflow initiatives through SchoolFront
  - +1.0 Payroll/HR Support (shared position)

- **Communications**
  - +0.5 Communications Specialist (offset expense by reducing BOCES service)
  - New district website design
  - Support 75th Anniversary Celebration

- **Additional resources for summer school and Summer Academy**

- **Safety and Security**
  - Expanded needs for acquired BOCES CTE property
  - Replacement of all aging AEDs throughout the District
Foundation Aid Increase

South Colonie is receiving a $6,969,129 increase in Foundation Aid

The district plans to utilizing the funds to address the following priorities:

- Sustainability after stimulus grants of positions used to address lost instruction and the needs of the whole student, including mental and physical health needs from the pandemic
- Additional teachers to reduce class sizes K-8
- Equipment and supply increases to continue purchasing instructional technology and materials
- Staffing to expand our ENL programs and special needs populations
- Additional courses and sections to enhance the pathways at the High School

The district received no feedback regarding the plan for the increase.
## 23-24 Expenditure Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>2022-23</th>
<th>2023-24</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL SUPPORT</td>
<td>$10,003,194</td>
<td>$11,016,601</td>
<td>$1,013,407</td>
<td>10.13%</td>
</tr>
<tr>
<td>INSTRUCTION</td>
<td>$62,784,215</td>
<td>$69,276,419</td>
<td>$6,492,204</td>
<td>10.34%</td>
</tr>
<tr>
<td>TRANSPORTATION</td>
<td>$4,692,407</td>
<td>$5,131,588</td>
<td>$439,181</td>
<td>9.36%</td>
</tr>
<tr>
<td>COMMUNITY SERVICES</td>
<td>$86,000</td>
<td>$89,000</td>
<td>$3,000</td>
<td>3.49%</td>
</tr>
<tr>
<td>EMPLOYEE BENEFITS</td>
<td>$31,437,124</td>
<td>$32,506,880</td>
<td>$1,069,756</td>
<td>3.40%</td>
</tr>
<tr>
<td>DEBT SERVICE</td>
<td>$3,921,945</td>
<td>$3,909,214</td>
<td>-$12,731</td>
<td>-0.32%</td>
</tr>
<tr>
<td>INTERFUND TRANSFERS</td>
<td>$534,000</td>
<td>$265,000</td>
<td>-$269,000</td>
<td>-50.37%</td>
</tr>
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<tr>
<td><strong>Salaries</strong></td>
<td>$63,524,940</td>
<td>$69,851,205</td>
<td>$6,326,265</td>
<td>9.96%</td>
</tr>
<tr>
<td><strong>Equipment</strong></td>
<td>$867,330</td>
<td>$1,007,467</td>
<td>$140,137</td>
<td>16.16%</td>
</tr>
<tr>
<td><strong>BOCES Services</strong></td>
<td>$4,122,376</td>
<td>$4,208,902</td>
<td>$86,526</td>
<td>2.10%</td>
</tr>
<tr>
<td><strong>Supplies/Contracts</strong></td>
<td>$9,051,170</td>
<td>$10,446,034</td>
<td>$1,394,864</td>
<td>15.41%</td>
</tr>
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23-24 Three Part Budget

<table>
<thead>
<tr>
<th></th>
<th>23-24 Proposed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative</td>
<td>$11,768,451</td>
</tr>
<tr>
<td>Capital</td>
<td>$12,455,776</td>
</tr>
<tr>
<td>Program</td>
<td>$97,970,475</td>
</tr>
</tbody>
</table>

Where the money goes...
23-24 Expenditure Summary

$122,194,702
Total Projected Expenditures

$8,735,817
Overall Increase

7.7%
Overall Increase
Balanced Budget

$122,194,702 REVENUES

$122,194,702 EXPENDITURES
Propositions for May 16 Vote

Proposition #1: Annual Operating Budget

Proposition #2: Bus Purchase
Shall the following resolution be adopted, to wit:
RESOLVED, that the Board of Education of the South Colonie Central School District, Albany County, New York be authorized to expend sums as set forth in the annual operating budget for the 2023-2024 school year and to levy the necessary tax therefor.
Proposition #2

2023-24 Bus Proposition

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 (six) 66 passenger buses ($163,000)</td>
<td>$978,000</td>
</tr>
<tr>
<td>1 (one) 18/3 Wheelchair bus</td>
<td>$173,000</td>
</tr>
<tr>
<td>1 (one) 42p passenger bus</td>
<td>$167,000</td>
</tr>
<tr>
<td><strong>Total Bus Purchase</strong></td>
<td><strong>$1,318,000</strong></td>
</tr>
</tbody>
</table>

**Funded with Bonds - First Payment in 24-25, Aided over 5 Years at 62.3%**

Shall the proposition set forth in the notice of this meeting authorizing the purchase of school buses, at an estimated cost not to exceed $1,318,000.00; and providing that such sum, or so much thereof as shall be necessary, shall be raised by a tax levy to be collected in annual installments, with District obligations to be issued in anticipation thereof, be approved?
New Polling Locations for May 16 Vote

Saddlewood and Veeder zones will now vote at Lisha Kill Middle School

Forest Park, Roessleville, and Shaker Road zones will now vote at Sand Creek Middle School
2023-24 Budget Vote and Board Election

May 16, 2023
11am - 8pm

Middle Schools
• Lisha Kill
• Sand Creek
What if the Budget Doesn’t Pass on May 16?

1. **Revote - June 20, 2023**
   
   The district could present a new budget to the voters at a revote on June 20.

2. **Contingency Budget**
   
   The BOE could decide to go to a contingency budget after the first or be forced to contingency after a failed revote.

   A contingent budget would result in $1,599,077 in budget cuts. Elimination of non-contingent items (all equipment purchases) and further adjustments to instructional, non-instructional and administrative program areas would be necessary to reduce the tax levy to the 2022-23 level as required by current contingent budget rules.