



2023-24 Proposed Budget Summary

Expenditures	2022-23	2023-24	\$ Change	% Change
\$63,524,940	\$69,851,205	\$6,326,265	9.96%	\$63,524,940
\$867,330	\$1,007,467	\$140,137	16.16%	\$867,330
\$4,122,376	\$4,208,902	\$86,526	2.10%	\$4,122,376
\$9,051,170	\$10,446,034	\$1,394,864	15.41%	\$9,051,170
\$3,921,945	\$3,909,214	-\$12,731	-0.32%	\$3,921,945
\$31,437,124	\$32,506,880	\$1,069,756	3.40%	\$31,437,124
\$534,000	\$265,000	-\$269,000	-50.37%	\$534,000
Total	\$108,016,351	\$113,458,885	\$5,442,534	5.04%

Revenues	2022-23	2023-24	\$ Change	% Change
Taxes & STAR	\$77,413,709	\$79,024,957	\$1,611,248	2.08%
State Aid	\$30,270,774	\$37,657,306	\$7,386,532	24.40%
Misc./Medicaid	\$2,674,402	\$2,612,439	-\$61,963	-2.32%
Fund Balance/Reserves	\$3,100,000	\$2,900,000	-\$200,000	-6.45%
Total	\$108,016,351	\$113,458,885	\$5,442,534	5.04%



South Colonie

CENTRAL SCHOOL DISTRICT

Comparison of Revenue Budget for 2022-23 and 2023-24

REVENUES

	2022-23 Budget	2023-24 Proposed
Real Property Tax & STAR	\$76,477,346	\$78,072,027
Payment in Lieu of Taxes	\$936,363	\$952,930
Foundation Aid	\$28,391,138	\$35,817,084
BOCES Aid	\$1,395,438	\$1,351,222
Textbook, Software, Hardware & Library Aid	\$484,198	\$489,000
Continuing Education Tuition	\$45,000	\$90,000
Student Fees & Tuition	\$597,026	\$456,276
Charges to Other Districts for Services	\$1,129,930	\$977,500
Rental of Facilities	\$99,000	\$102,000
Medicaid Assistance/FEMA	\$150,000	\$100,000
Interest	\$50,000	\$500,000
All Other Revenue	\$309,500	\$386,663
Interfund Transfer	\$293,946	\$0
Fund Balance	\$3,100,000	\$2,900,000
Appropriated Capital Reserve	\$0	\$0
Total Revenue	\$113,458,885	\$122,194,702



Comparison of Three Part Budget 2022-23 and 2023-24

EXPENDITURES

Program	2022-23 Budget	2023-24 Proposed
K-12 Instruction	\$35,510,280	\$38,366,881
Special Education & Pupil Support Services	\$16,820,202	\$18,843,999
Youth Detention Center/Incarcerated Youth	\$507,710	\$545,200
Guidance	\$1,420,418	\$1,695,710
Library and Instructional Technology	\$2,106,087	\$2,475,919
Health Services/Social Work	\$1,799,857	\$2,259,457
Athletics and Co-Curricular	\$1,209,059	\$1,314,501
Summer School Programs	\$222,431	\$304,192
Transportation	\$4,692,407	\$5,131,588
Interfund Transfer	\$140,000	\$165,000
Community Service	\$86,000	\$89,000
Employee Benefits	\$27,028,465	\$26,779,028
Component Total	\$91,542,916	\$97,970,475
<i>Percent of Total Budget</i>	80.68%	80.20%

Administrative	2022-23 Budget	2023-24 Proposed
Board of Education	55,288	89,600
Central Administration	2,643,132	2,827,606
Information Technology	1,326,775	1,400,680
Insurance	374,755	456,400
School Administration	3,188,171	3,470,560
Employee Benefits	2,811,248	3,523,605
Component Total	10,399,369	11,768,451
<i>Percent of Total Budget</i>	9.17%	9.60%



South Colonie

CENTRAL SCHOOL DISTRICT

Capital

	2022-23 Budget	2023-24 Proposed
Operations of Plant	3,864,626	4,299,985
Maintenance of Plant	1,736,118	1,939,830
Refund of Taxes	2,500	2,500
Employee Benefits	1,597,411	2,204,247
Debt Service	3,921,945	3,909,214
Interfund Transfers	394,000	100,000
Component Total	11,516,600	12,455,776
Percent of Total Budget	10.15%	10.19%
Total Proposed Expenditure Budget	113,458,885	122,194,702

2022-23

	22-23 Budget	% of Budget
Administrative	\$10,399,369	9.17%
Capital	\$11,516,600	10.15%
Program	\$91,542,916	80.68%

Admin Budget as a percent of Program & Admin Budget = 10.20%

2023-24

	23-24 Proposed	% of Budget
Administrative	\$11,768,451	9.6%
Capital	\$12,455,776	10.2%
Program	\$97,970,475	80.2%

Admin Budget as a percent of Program & Admin Budget = 10.72%