Budget Factors
2023-2024 Budget Priorities

- Focus is on academic Equity and Opportunities for students
- Expansion of ENL (English as a New Language) opportunities
- Strengthening SPED (Special Education) Continuum of Services
- Structure and sustainability of programming
- Enhancing Facilities-Next Generation Colonie
Financial Trends

➢ State Aid
  ○ South Colonie is anticipated to see Foundation Aid growth due to the Phase-In.
  ○ Projected Foundation Aid increase: $6,981,844

➢ Federal Aid
  ○ School districts have one-time relief funds to be used in specific ways

➢ Tax Cap
  ○ Allowable levy growth factor to be limited to 2% while CPI-U falls at 8%
  ○ Our levy limit is 2.1911% with a planned increase of 1.99%

Revenues
2022-23 Total Budget = $113,458,885
**Tax Levy Increase**

1.99%  
$1,523,319  
($153,970) uncollected/under the cap

23-24 Tax Rates are estimates based on 22-23 factors and equalization rates, and do not include exemptions, such as STAR. Final tax rates are set in August 2023.

### Tax Rate per $1,000 of Assessed Value

<table>
<thead>
<tr>
<th></th>
<th>2022-23</th>
<th>2023-24 Est.</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colonie</td>
<td>$28.713248</td>
<td>$29.284922</td>
<td>1.99%</td>
</tr>
<tr>
<td>Niskayuna</td>
<td>$17.986108</td>
<td>$18.344207</td>
<td>1.99%</td>
</tr>
<tr>
<td>Guilderland</td>
<td>$17.590809</td>
<td>$17.941037</td>
<td>1.99%</td>
</tr>
</tbody>
</table>

### Market Value

<table>
<thead>
<tr>
<th>Market Value</th>
<th>$ Change Per Year</th>
<th>$ Change Per Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>$150,000</td>
<td>$47.81</td>
<td>$3.98</td>
</tr>
<tr>
<td>$200,000</td>
<td>$63.74</td>
<td>$5.31</td>
</tr>
<tr>
<td>$250,000</td>
<td>$79.68</td>
<td>$6.64</td>
</tr>
<tr>
<td>$300,000</td>
<td>$95.61</td>
<td>$7.97</td>
</tr>
</tbody>
</table>

*23-24 Tax Rates are estimates based on 22-23 factors and equalization rates, and do not include exemptions, such as STAR. Final tax rates are set in August 2023.*
Financial Trends

➢ Inflation
  ○ +6.5% (2022 Consumer Price Index vs. 2021 December)

➢ Health Insurance
  ○ +18% Prescription
  ○ +8% Highmark
  ○ +9.74% CDPHP

➢ Salary Trends
  ○ Salary projections for multiple groups are pending but budgeted

➢ Pension Contributions
  ○ Teachers Retirement System (TRS) decreasing from 10.29% to 9.76%
  ○ Employee Retirement System (ERS) increasing from 11.6% to 13.1%

Expenses

2022-23 Total Budget = $113,458,885
Assign Fund Balance
Make less of a reduction of assigned fund balance.
Proposing $2,900,000 (still a reduction of $200,000)

Increase Tax Levy
Projected with 1.99% increase
Up to 2.19% without override

Strategically Select Additions
Prioritize and strategically recommend additions to 23-24 budget based on areas of highest need and district goals. Trimmed some additions. Moving some positions to temporary.

Combination
In order to close the gap, in order to keep the tax levy increase at 1.99%, we have used a combination of fund balance and strategically selecting additions.

Budget Goal: Sustainability
Projections & Estimates
23-24 Revenue Summary

$122,194,702
Total Projected Revenue

24.40%
Increase in State Aid

7.7%
Overall Revenue Increase
## 23-24 Revenue Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2022-23</th>
<th>2023-24</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes/PILOTs/STAR</td>
<td>$77,413,709</td>
<td>$79,024,957</td>
<td>$1,611,248</td>
<td>2.08%</td>
</tr>
<tr>
<td>State Aid</td>
<td>$30,270,774</td>
<td>$37,657,306</td>
<td>$7,386,532</td>
<td>24.40%</td>
</tr>
<tr>
<td>Misc./Medicaid</td>
<td>$2,674,402</td>
<td>$2,612,439</td>
<td>-$61,963</td>
<td>-2.32%</td>
</tr>
<tr>
<td>Fund Balance/Reserves</td>
<td>$3,100,000</td>
<td>$2,900,000</td>
<td>-$200,000</td>
<td>-6.45%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$113,458,885</strong></td>
<td><strong>$122,194,702</strong></td>
<td><strong>$8,735,817</strong></td>
<td><strong>7.70%</strong></td>
</tr>
</tbody>
</table>

### Where the money comes from...

- **Taxes** (64.7%)
- **State Aid** (30.8%)
- **Misc.** (2.4%)
- **Fund Balance/Reserves** (2.1%)
## 23-24 Expenditure Budget Process

### Trans. / O&M
- 1 Full Time Sub Bus Driver
- 1 Pupil Trans Analyst
- Technology Upgrades for Transportation Department
- Bus Proposition
- Maintenance Fleet Replacement Plan
- Maintenance Program for Sealing and Paving

### Special Ed. / PPS
- Support growing needs for ENL and Special Ed.
- 3 Teachers for Special Ed
- 2 TAs
- 2 ENL Teachers
- 1 ENL TA
- Increased Sub Nurse Capacity
- 2 Monitors
- 1 Administrator

### Instruction
- 7.6 Teachers to enhance programs and reduce class sizes
- 2 Teachers/TAs for UPK Expansion
- 1 Administrator
- 50 Stimulus Funded Positions
- Coaching/Advisor Positions
- IT Replacement Plan
- Replace retirements
23-24 Expenditure Budget Process

Other initiatives included in this budget:

● HR/Payroll
  ○ Continue paperless workflow initiatives through SchoolFront
  ○ +1.0 Payroll/HR Support (shared position)

● Communications
  ○ +0.5 Communications Specialist (offset expense by reducing BOCES service)
  ○ New district website design
  ○ Support 75th Anniversary Celebration

● Additional resources for summer school and Summer Academy

● Safety and Security
  ○ Expanded needs for acquired BOCES CTE property
  ○ Replacement of all aging AEDs throughout the District
Foundation Aid Increase

*South Colonie is receiving a $6,981,844 increase in Foundation Aid*

The district plans to utilizing the funds to address the following priorities:

- Sustainability after stimulus grants of positions used to address lost instruction and the needs of the whole student, including mental and physical health needs from the pandemic
- Additional teachers to reduce class sizes K-8
- Equipment and supply increases to continue purchasing instructional technology and materials
- Staffing to expand our ENL programs and special needs populations
- Additional courses and sections to enhance the pathways at the High School

Feedback? Questions? Comments? Please contact communications@scolonie.org.
## 23-24 Expenditure Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>2022-23</th>
<th>2023-24</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL SUPPORT</td>
<td>$10,003,194</td>
<td>$11,016,601</td>
<td>$1,013,407</td>
<td>10.13%</td>
</tr>
<tr>
<td>INSTRUCTION</td>
<td>$62,784,215</td>
<td>$69,276,419</td>
<td>$6,492,204</td>
<td>10.34%</td>
</tr>
<tr>
<td>TRANSPORTATION</td>
<td>$4,692,407</td>
<td>$5,131,588</td>
<td>$439,181</td>
<td>9.36%</td>
</tr>
<tr>
<td>COMMUNITY SERVICES</td>
<td>$86,000</td>
<td>$89,000</td>
<td>$3,000</td>
<td>3.49%</td>
</tr>
<tr>
<td>EMPLOYEE BENEFITS</td>
<td>$31,437,124</td>
<td>$32,506,880</td>
<td>$1,069,756</td>
<td>3.40%</td>
</tr>
<tr>
<td>DEBT SERVICE</td>
<td>$3,921,945</td>
<td>$3,909,214</td>
<td>-$12,731</td>
<td>-0.32%</td>
</tr>
<tr>
<td>INTERFUND TRANSFERS</td>
<td>$534,000</td>
<td>$265,000</td>
<td>-$269,000</td>
<td>-50.37%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$113,458,885</strong></td>
<td><strong>$122,194,702</strong></td>
<td><strong>$8,735,817</strong></td>
<td><strong>7.70%</strong></td>
</tr>
<tr>
<td></td>
<td>2022-23</td>
<td>2023-24</td>
<td>$ Change</td>
<td>% Change</td>
</tr>
<tr>
<td>----------------------</td>
<td>---------------</td>
<td>---------------</td>
<td>----------</td>
<td>----------</td>
</tr>
<tr>
<td>Salaries</td>
<td>$63,524,940</td>
<td>$69,851,205</td>
<td>$6,326,265</td>
<td>9.96%</td>
</tr>
<tr>
<td>Equipment</td>
<td>$867,330</td>
<td>$1,007,467</td>
<td>$140,137</td>
<td>16.16%</td>
</tr>
<tr>
<td>BOCES Services</td>
<td>$4,122,376</td>
<td>$4,208,902</td>
<td>$86,526</td>
<td>2.10%</td>
</tr>
<tr>
<td>Supplies/Contracts</td>
<td>$9,051,170</td>
<td>$10,446,034</td>
<td>$1,394,864</td>
<td>15.41%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$3,921,945</td>
<td>$3,909,214</td>
<td>-$12,731</td>
<td>-0.32%</td>
</tr>
<tr>
<td>Benefits</td>
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<td><strong>7.70%</strong></td>
</tr>
</tbody>
</table>
23-24 Three Part Budget

<table>
<thead>
<tr>
<th></th>
<th>23-24 Proposed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative</td>
<td>$11,768,451</td>
</tr>
<tr>
<td>Capital</td>
<td>$12,455,776</td>
</tr>
<tr>
<td>Program</td>
<td>$97,970,475</td>
</tr>
</tbody>
</table>

Where the money goes...
23-24 Expenditure Summary

$122,194,702
Total Projected Expenditures

$8,735,817
Overall Increase

7.7%
Overall Increase
Balanced Budget

$122,194,702
REVENUES

$122,194,702
EXPENDITURES
Propositions for May 16 Vote

- **Proposition #1**: Annual Operating Budget
- **Proposition #2**: Bus Purchase
Proposition #1

Shall the following resolution be adopted, to wit:
RESOLVED, that the Board of Education of the South Colonie Central School District, Albany County, New York be authorized to expend sums as set forth in the annual operating budget for the 2023-2024 school year and to levy the necessary tax therefor.
Shall the proposition set forth in the notice of this meeting authorizing the purchase of school buses, at an estimated cost not to exceed $1,318,000.00; and providing that such sum, or so much thereof as shall be necessary, shall be raised by a tax levy to be collected in annual installments, with District obligations to be issued in anticipation thereof, be approved?

### 2023-24 Bus Proposition

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 (six) 66 passenger buses ($163,000)</td>
<td>$978,000</td>
</tr>
<tr>
<td>1 (one) 18/3 Wheelchair bus</td>
<td>$173,000</td>
</tr>
<tr>
<td>1 (one) 42p passenger bus</td>
<td>$167,000</td>
</tr>
<tr>
<td><strong>Total Bus Purchase</strong></td>
<td><strong>$1,318,000</strong></td>
</tr>
</tbody>
</table>

*Funded with Bonds - First Payment in 24-25, Aided over 5 Years at 62.3%*
New Polling Locations for May 16 Vote

Saddlewood and Veeder zones will now vote at Lisha Kill Middle School

Forest Park, Roessleville, and Shaker Road zones will now vote at Sand Creek Middle School
2023-24 Budget Development Timeline

**BOE Meeting**
- Final Presentation and Adoption of 2022-2023 Budget & Approval of the Property Tax Report Card

**Deadline**
- for submission of petitions for nominations of BOE candidates

04.17.23

04.19.23

05.02.23

05.16.23

**Annual Budget Vote and BOE Election**

**BOE Meeting**
- Public Budget Hearing at Saddlewood
Questions?
Comments?