2023-24 Budget Development
Second Draft of Budget

Board of Education Meeting
April 4, 2023
Budget Factors
2023-2024 Budget Priorities

- Focus is on academic Equity and Opportunities for students
- Expansion of ENL (English as a New Language) opportunities
- Strengthening SPED (Special Education) Continuum of Services
- Structure and sustainability of programming
- Enhancing Facilities-Next Generation Colonie
Financial Trends

➢ State Aid
  ○ South Colonie is anticipated to see Foundation Aid growth due to the Phase-In.
  ○ Projected Foundation Aid increase: $6,981,844

➢ Federal Aid
  ○ School districts have one-time relief funds to be used in specific ways

➢ Tax Cap
  ○ Allowable levy growth factor to be limited to 2% while CPI-U falls at 8%

Revenues

2022-23 Total Budget = $113,458,885
**Tax Cap Factors**

**Allowable Levy Growth Factor**
Lesser of 2% or Consumer Price Index-Urban CPI-U (Inflation)
- 2%
  - for 2023-24
  - (2% for 22-23)

**Tax Base Growth Factor**
Tax and Finance growth in our district
- 1.0047
  - for 2023-24
  - (1.0077 for 22-23)

**Capital Exclusion**
Capital Expenditures - Aid = Exclusion

**Net Difference**
Between Expected Debt Service/Capital Expenditures and Aid Revenue on Capital and Transportation Expenses
<table>
<thead>
<tr>
<th>Year</th>
<th>Inflation (Change in CPI-U)</th>
<th>Tax Levy Growth Factor</th>
<th>Tax Cap</th>
<th>Tax Levy Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>2.13%</td>
<td>2.00%</td>
<td>3.1031%</td>
<td>2.9500%</td>
</tr>
<tr>
<td>2019-20</td>
<td>2.44%</td>
<td>2.00%</td>
<td>1.1852%</td>
<td>1.0383%</td>
</tr>
<tr>
<td>2020-21</td>
<td>1.18%</td>
<td>1.18%</td>
<td>2.9744%</td>
<td>2.9207%</td>
</tr>
<tr>
<td>2021-22</td>
<td>1.23%</td>
<td>1.23%</td>
<td>1.0365%</td>
<td>1.0000%</td>
</tr>
<tr>
<td>2022-23</td>
<td>4.70%</td>
<td>2.00%</td>
<td>3.3340%</td>
<td>2.4200%</td>
</tr>
<tr>
<td>2023-24</td>
<td>8.00%</td>
<td>2.00%</td>
<td>2.1491%</td>
<td>1.99%</td>
</tr>
</tbody>
</table>
Financial Trends

➢ Inflation
  o +6.5% (2022 Consumer Price Index vs. 2021 December)

➢ Health Insurance
  o +18% Prescription
  o +8% Highmark
  o +9.74% CDPHP

➢ Salary Trends
  o Salary projections for multiple groups are pending negotiations

➢ Pension Contributions
  o Teachers Retirement System (TRS) decreasing from 10.29% to 9.76%
  o Employee Retirement System (ERS) increasing from 11.6% to 13.1%

Expenses
2022-23 Total Budget = $113,458,885
Projections & Estimates

South Colonie
CENTRAL SCHOOL DISTRICT
Status on March 21...

$121,866,177  Revenues

$122,212,673  Expenditures

-$326,496  Budget Gap
Closing the Gap

Increase Tax Levy
Projected with 1.99% increase
2.14% = +$114,823
Up to 2.14% without override

Assign Fund Balance
Current revenue projection reduces assigned fund balance by $350,000

Strategically Select Additions
Prioritize and strategically recommend additions to 23-24 budget based on areas of highest need and district goals

Budget Goal: Sustainability
Combination of All
In order to close the gap, we may need to consider a combination of these options
Closing the Gap Measures  
April 4 - 2nd Draft Proposals  

**Increase Tax Levy**  
Projected with 1.99% increase  
Up to 2.14% without override  

**Assign Fund Balance**  
Make less of a reduction of assigned fund balance.  
Proposing $2,900,000  
 stil a reduction of $200,000  

**Strategically Select Additions**  
Prioritize and strategically recommend additions to 23-24 budget based on areas of highest need and district goals. Trimmed some additions. Moving some positions to temporary.  

**Combination**  
In order to close the gap, in order to keep the tax levy increase at 1.99%, we have used a combination of fund balance and strategically selecting additions.
23-24 Revenue Projections

$122,194,702
Total Projected Revenue

24.37%
Increase in State Aid

7.7%
Overall Revenue Increase
## 23-24 Revenue Projection Summary

<table>
<thead>
<tr>
<th>Source of Revenue</th>
<th>2022-23</th>
<th>2023-24</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes/PILOTs/STAR</td>
<td>$77,413,709</td>
<td>$78,972,595</td>
<td>$1,558,886</td>
<td>2.01%</td>
</tr>
<tr>
<td>State Aid</td>
<td>$30,270,774</td>
<td>$37,707,306</td>
<td>$7,436,532</td>
<td>24.57%</td>
</tr>
<tr>
<td>Misc./Medicaid</td>
<td>$2,285,456</td>
<td>$2,026,276</td>
<td>-$259,180</td>
<td>-11.34%</td>
</tr>
<tr>
<td>Interfund Transfer</td>
<td>$293,946</td>
<td>$0</td>
<td>-$293,946</td>
<td>-100.00%</td>
</tr>
<tr>
<td>Interest Income</td>
<td>$50,000</td>
<td>$500,000</td>
<td>$450,000</td>
<td>900.00%</td>
</tr>
<tr>
<td>Continuing Education</td>
<td>$45,000</td>
<td>$90,000</td>
<td>$45,000</td>
<td>100.00%</td>
</tr>
<tr>
<td>Fund Balance/Reserves</td>
<td>$3,100,000</td>
<td>$2,898,525</td>
<td>-$201,475</td>
<td>-6.50%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$113,458,885</strong></td>
<td><strong>$122,194,702</strong></td>
<td><strong>$8,735,817</strong></td>
<td><strong>7.70%</strong></td>
</tr>
</tbody>
</table>

*Projections as of April 4, 2023*
## 23-24 Expenditure Budget Process

### Trans. / O&M
- 1 Full Time Sub Bus Driver
- 1 Pupil Trans Analyst
- Technology Upgrades for Transportation Department
- Bus Proposition
- Maintenance Fleet Replacement Plan
- Maintenance Program for Sealing and Paving

### Special Ed. / PPS
- Support growing needs for ENL and Special Ed.
- 3 Teachers for Special Ed
- 2 TAs
- 2 ENL Teachers
- 1 ENL TA
- Increased Sub Nurse Capacity
- 2 Monitors
- 1 Administrator

### Instruction
- 7.6 Teachers to enhance programs and reduce class sizes
- 2 Teachers/TAs for UPK Expansion
- 1 Administrator
- 50 Stimulus Funded Positions
- Coaching/Advisor Positions
- IT Replacement Plan
- Replace retirements
23-24 Expenditure Budget Process

Other initiatives included in this budget:

- **HR/Payroll**
  - Continue paperless workflow initiatives through SchoolFront
  - +1.0 Payroll/HR Support (shared position)

- **Communications**
  - +0.5 Communications Specialist (offset expense by reducing BOCES service)
  - New district website design
  - Support 75th Anniversary Celebration

- **Additional resources for summer school and Summer Academy**

- **Safety and Security**
  - Expanded needs for acquired BOCES CTE property
  - Replacement of all aging AEDs throughout the District
Foundation Aid Increase

South Colonie is receiving a $6,981,844 increase in Foundation Aid

The district plans to utilizing the funds to address the following priorities:

- Sustainability after stimulus grants of positions used to address lost instruction and the needs of the whole student, including mental and physical health needs from the pandemic
- Additional teachers to reduce class sizes K-8
- Equipment and supply increases to continue purchasing instructional technology and materials
- Staffing to expand our ENL programs and special needs populations
- Additional courses and sections to enhance the pathways at the High School

Feedback? Questions? Comments? Please contact communications@scolonie.org.
# 23-24 Expenditure Estimates

<table>
<thead>
<tr>
<th>Category</th>
<th>2022-23</th>
<th>2023-24</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL SUPPORT</td>
<td>$10,003,194</td>
<td>$11,016,601</td>
<td>$1,013,407</td>
<td>10.13%</td>
</tr>
<tr>
<td>INSTRUCTION</td>
<td>$62,784,215</td>
<td>$69,276,419</td>
<td>$6,492,204</td>
<td>10.34%</td>
</tr>
<tr>
<td>TRANSPORTATION</td>
<td>$4,692,407</td>
<td>$5,131,588</td>
<td>$439,181</td>
<td>9.36%</td>
</tr>
<tr>
<td>COMMUNITY SERVICES</td>
<td>$86,000</td>
<td>$89,000</td>
<td>$3,000</td>
<td>3.49%</td>
</tr>
<tr>
<td>EMPLOYEE BENEFITS</td>
<td>$31,437,124</td>
<td>$32,506,880</td>
<td>$1,069,756</td>
<td>3.40%</td>
</tr>
<tr>
<td>DEBT SERVICE</td>
<td>$3,921,945</td>
<td>$3,909,214</td>
<td>-$12,731</td>
<td>-0.32%</td>
</tr>
<tr>
<td>INTERFUND TRANSFERS</td>
<td>$534,000</td>
<td>$265,000</td>
<td>-$269,000</td>
<td>-50.37%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$113,458,885</strong></td>
<td><strong>$122,194,702</strong></td>
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<td><strong>7.70%</strong></td>
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</table>

Projections as of April 4, 2023
23-24 Expenditure Estimates

Total Projected Expenditures

$122,194,702

Overall Increase

$8,735,817

Overall Increase

7.7%
## 22-23 Three Part Budget

<table>
<thead>
<tr>
<th></th>
<th>23-24 Proposed</th>
<th>Change from 22-23</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Administrative</strong></td>
<td>$11,496,951</td>
<td>3.17%</td>
</tr>
<tr>
<td><strong>Capital</strong></td>
<td>$12,455,776</td>
<td>6.94%</td>
</tr>
<tr>
<td><strong>Program</strong></td>
<td>$98,241,975</td>
<td>5.02%</td>
</tr>
</tbody>
</table>

![Pie chart showing the distribution of budget allocations.](image-url)
Balanced Budget

$122,194,702 REVENUES

$122,194,702 EXPENDITURES
Propositions for May 16 Vote

- Proposition #1: Annual Operating Budget
- Proposition #2: Bus Purchase
# Bus Replacement Plan for 2023

<table>
<thead>
<tr>
<th>2023-24 Bus Proposition</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6 (six) 66 passenger buses ($163,000)</td>
<td>$978,000</td>
</tr>
<tr>
<td>1 (one) 18/3 Wheelchair bus</td>
<td>$173,000</td>
</tr>
<tr>
<td>1 (one) 42p passenger bus</td>
<td>$167,000</td>
</tr>
<tr>
<td><strong>Total Bus Purchase</strong></td>
<td><strong>$1,318,000</strong></td>
</tr>
</tbody>
</table>

_Funded with Bonds - First Payment in 24-25, Aided over 5 Years at 62.3%_
New Polling Locations for May 16 Vote

Saddlewood and Veeder zones will now vote at Lisha Kill Middle School

Forest Park, Roessleville, and Shaker Road zones will now vote at Sand Creek Middle School
Budget Timeline
2023-24 Budget Development Timeline

Expected NYS Release of Budget & State Aid

04.01.23
04.04.23

BOE Meeting
Second Draft of Budget
Community Budget Forum
at Veeder
2023-24 Budget Development Timeline

**BOE Meeting**
Final Presentation and Adoption of 2022-2023 Budget & Approval of the Property Tax Report Card

**Deadline** for submission of petitions for nominations of BOE candidates

04.17.23

04.19.23

05.02.23

05.16.23

**BOE Meeting**
Public Budget Hearing at Saddlewood

**Annual Budget Vote and BOE Election**