

WHAT IS THE NYS DEFERRED COMPENSATION PLAN?

NYS Deferred Compensation: This is a voluntary retirement savings plan that helps public employees achieve their retirement savings goals by providing high quality, cost effective investment products. There is the convenience of payroll deduction for your contributions, which may be on a pre-tax basis, after-tax basis, or a combination of both, and a wide array of investment options. The plan provides educational programs and on-line investment guidance. Their website is www.nysdcp.com and South Colonie's Deferred Compensation Representative is Michael Kochan. His contact information is 518-986-3342.

If you wish to sign up, please contact our payroll department at 518-869-3576 x 0456 for an enrollment packet. If you have specific plan questions, please contact our representative, Michael Kochan.