

**SOUTH COLONIE CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION**



MINUTES

July 25, 2018

District Office
5:00 pm



CORE VALUES

We Believe:

- * That all children can learn.
- * In educating the whole child so he/she can meet the District's Standards.
- * In focusing on student achievement.
- * In providing a comprehensive and enriched curriculum for all students reflecting the needs and available resources of the community.
- * That the combined commitment of the Board of Education, staff, families, students, and community is the key to educational success.

MISSION STATEMENT

Preparing successful contributing citizens of the world through school, family and community partnerships, while addressing the diverse needs of all students.

CALL TO ORDER

The Special Meeting of the South Colonie Board of Education was called to order by Board President, Mr. Sim at 5:00 pm.

1. ROLL CALLMembers Present:

Stephanie Cogan	Neil Johanning	Edward Sim
Rose Gigliello	David Kiehle	
Colleen Gizzi	James T. Ryan	

Members Excused:

Brian Casey

Also Present:

Jonathan Buhner, Superintendent of Schools
 Sherri Fisher, Assistant Superintendent for Management Services & Strategic Planning
 David Perry, Assistant Superintendent for Human Resources, Safe Schools & IT

2. PLEDGE TO THE FLAG

Board President, Mr. Sim led the pledge to the flag.

3. BOND RESOLUTION – SCHOOL BUS PURCHASE

A resolution authorizing the issuance of not exceeding \$1,072,500 bonds of the South Colonie Central School District, Albany and Schenectady Counties, New York, for the purchase of the following motor vehicles: six (6) 66-passenger buses, one (1) 24-passenger wheelchair accessible bus, one (1) 36-passenger bus, one (1) 16-passenger bus, and one (1) 6-passenger bus in and for said School District.

WHEREAS, the qualified voters of said South Colonie Central School District, Albany and Schenectady Counties, New York, duly adopted a proposition at the Annual District Meeting of said School District duly called, held and conducted on May 15, 2018, authorizing the Board of Education of said School District to purchase school buses as described therein (the “Proposition”), at a maximum estimated cost of \$1,072,500, and authorizing \$1,072,500, or so much thereof as may be necessary by the levy of a tax upon the taxable property of said District to be collected in annual installments as provided by Section 416 of the Education Law, and to issue, in anticipation of such tax, obligations of said School District; and

WHEREAS, it is now desired to authorize said class of objects or purposes and to provide for the financing thereof.

NOW, THEREFORE, BE IT:

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Board of Education of the South Colonie Central School District, Albany and Schenectady Counties, New York, as follows:

Section 1. The purchase of the following motor vehicles: six (6) 66-passenger buses, one (1) 24-passenger wheelchair accessible bus, one (1) 36-passenger bus, one (1) 16-passenger bus, and one (1) 6-passenger bus, including costs incidental thereto as described in the Proposition, is hereby authorized in and for the South Colonie Central School District, Albany and Schenectady Counties, New York, at a maximum estimated cost of \$1,072,500.

Section 2. The plan for the financing of the aforesaid class of objects or purposes shall consist of the issuance of not to exceed \$1,072,500 bonds of said School District, hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law. Such bonds are to be payable from amounts which shall annually be levied on all the taxable real property in said School District, and the faith and credit of said South Colonie Central School District, Albany and Schenectady Counties, New York, are hereby pledged for the payment of said bonds and the interest thereon.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is five years pursuant to subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. The faith and credit of said South Colonie Central School District, Albany and Schenectady Counties, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in said School District, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the President of the Board of Education, the Chief Fiscal Officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said President of the Board of Education, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue bonds with substantially level or declining annual debt service, shall be determined by the President of the Board of Education, the Chief Fiscal Officer of such School District. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the President of the Board of Education shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said School District is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. This resolution, which takes effect immediately, shall be published in full in the Albany Times Union and the Schenectady Daily Gazette, which are designated as the official newspapers of said School District for such purpose, together with a notice of the School District Clerk substantially in the form provided in Section 81.00 of the Local Finance Law.

A motion was made by Ms. Gigliello and seconded by Ms. Gizzi, that the above stated Bond Resolution be adopted.

The roll call vote of Board of Education members was as follows:

<u>Excused</u>	Brian Casey	<u>Yes</u>	Colleen Gizzi	<u>Yes</u>	James T. Ryan
<u>Yes</u>	Stephanie Cogan	<u>Yes</u>	Neil Johanning	<u>Yes</u>	Edward Sim
<u>Yes</u>	Rose Gigliello	<u>Yes</u>	David Kiehle		

7 Yes 0 No 0 Abstain **Vote Carried: 7 – 0 – 0**

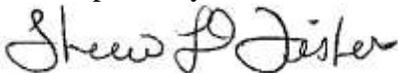
4. ADJOURN MEETING

A motion was made by Mr. Ryan and seconded by Mr. Johanning, that the Special Meeting be adjourned.

7 Yes 0 No 0 Abstain **Vote Carried: 7 – 0 – 0**

The Special Meeting of the Board of Education was adjourned at 5:04 pm.

Respectfully Submitted,



Sherri L.D. Fisher
District Clerk Pro-Tem