

# SOUTH COLONIE CENTRAL SCHOOL DISTRICT

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018- 2019 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 99,457,249	\$102,196,466	\$100,151,634
Increase/Decrease for the 2018-19 School Year		\$2,739,217	\$694,385
Percentage Increase/Decrease in Proposed Budget		2.75%	0.70%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 69,316,336	\$71,361,168	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$69,316,336	\$71,361,168	\$69,316,336
F. Total Permissible Exclusions	\$ 2,493,875	\$2,729,496	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 69,197,937	\$68,826,545	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 66,822,461	\$68,631,672	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 2,375,476	\$194,873	
Administrative Component	\$ 9,446,211	\$9,757,594	\$9,559,356
Program Component	\$ 78,515,573	\$81,029,202	\$79,410,902
Capital Component	\$ 11,495,465	\$11,409,670	\$11,181,376

\* Provide a statement of assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

Elimination of all non-contingent items: equipment purchases (\$558,951), and further reductions (\$1,485,881) in teaching, administration and non-instructional program areas would be necessary to reduce the tax levy to the 2017-18 level as required by the current contingent budget rules.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
School bus purchase of 10 buses, financed over 5 years. No financial impact in the 2018-19 budget. The first debt payment would be due in the 2019-20 school year. The average annual net cost after Transportation Aid is projected at \$123,192.	\$1,072,500

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmqts@nysed.gov](mailto:emscmqts@nysed.gov)

Under the Budget Proposed  
for the 2018-19 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

\$545.78

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the South Colonie Central School District, Albany County, New York, will be held at Forest Park, Roessleville, Saddlewood, Shaker Road, and Veeder Elementary Schools in said district on Tuesday, May 15, 2018 between the hours of 11:00 am and 9:00 pm, prevailing time in the above listed schools, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.