



Benefits at a Glance for South Colonie Central School District

Group Policy # 445323
Effective Date July 1, 2014

Group Basic Life Insurance

Basic Life insurance from The Standard Life Insurance Company of New York helps provide financial protection by promising to pay a benefit in the event of an insured member's covered death.

The cost of this insurance is paid by South Colonie Central School District.

Eligibility

Definition of a Member

You are a member if you are a non-teaching Administrator who retired prior to 07/01/88; Support Supervisor who retired on or before 06/30/91; United Public Service employee or Confidential District employee who attained age 55 or more and had either 10 years of service at retirement and retired prior to 07/01/13, had between 10 and 15 years of service at retirement and retired on or after 07/01/13, or had attained age 55 or more and had 15 or more years of service at retirement on or after 07/01/13 of South Colonie Central School District.

Class Definition

Class 12 Retired Confidential District Employees who attained age 55 or more and had 15 or more years of service at retirement on or after July 1, 2013 but prior to July 1, 2015

Eligibility Waiting Period

You are eligible on the date you retire.

Benefits

Basic Life Coverage Amount

Your Basic Life coverage amount is \$25,000.

Age Reductions

Your Basic Life coverage amount reduces to \$20,000 at age 65 and then to \$15,000 at age 71.

Other Basic Life Features

) Right to Convert Provision

This information is only a brief description of the group Basic Life insurance policy sponsored by South Colonie Central School District. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and South Colonie Central School District may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your human resources representative.