

BUDGET PLANNING

The Superintendent of Schools and his/her administrative staff shall be responsible for preparation of the budget. This shall include developing a budget calendar in accordance with the Regulation of this policy, and adhering to that calendar.

The budget shall be designed to reflect the Board's objectives for the education of the children of the District. It shall be carefully organized and planned to provide adequate accounting for each program expenditure, and understanding of the financial needs of anticipated program developments, and be within the financial limitations of the District. To assist in budget and long-range planning, ongoing studies of the District's educational programs will include estimates of the fiscal implications of each program.

The Board encourages the Superintendent to utilize committee advice from staff, students, and community in educational planning and budget studies in the manner permitted by Board policies.

The Superintendent will submit the proposed budget to the Board. The budget for the ensuing school year shall be thoroughly reviewed by the Board before its final adoption.

Cross-Reference: 2260, Advisory Committees to the Board

Reference: State Education Department Handbook No. 3 on Budget

Revised: March 3, 1998

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The budget calendar prepared by the Superintendent of Schools shall include:

- a schedule which sets forth all important meetings and dates, including deadlines for budget proposals from within the District;
- commencement dates and deadlines for certain budgetary tasks such as the estimation of all revenues and income expected to be received by the District; and
- events such as the preliminary dates for the Board of Education's consideration of the tentative budget.

The budget calendar will also set forth the name of every individual, or their title, who is assigned to perform a particular task with regard to the development of the budget.

As part of the budget planning process, the Superintendent of Schools or the School Business Official will evaluate:

- the educational philosophy, goals, and objectives of the District and their modification where required;
- the District education program and support systems such as transportation and business affairs;
- census and enrollment projections;
- the condition of the physical plant for operation and maintenance needs and new construction;
- debt service schedules; and
- estimated revenue from sources other than the property tax, such as state and federal aid.

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